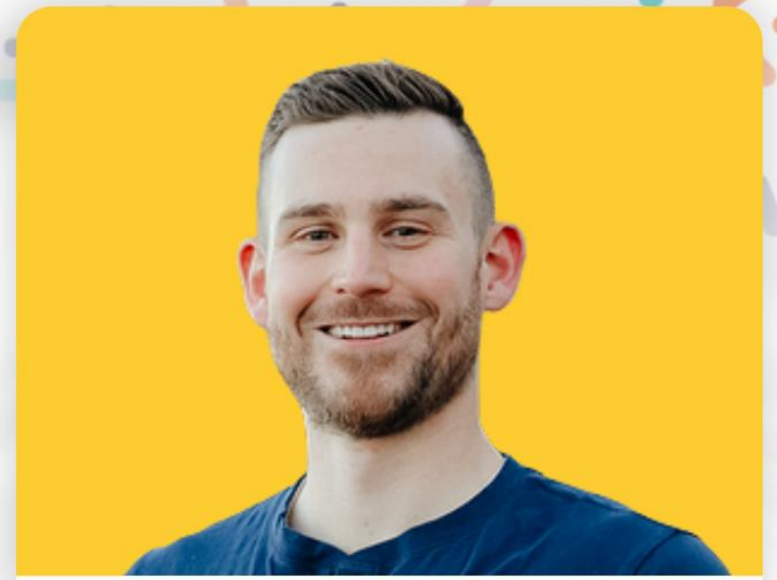
Suite & SIMPLE

Presented by netgain



Morgan Hunsaker
Product Manager
Netgain

Save time with intercompany vendor bill automation

Frustrating, time-consuming processes

Create invoices

Match vendor bills by hand

Double-check for errors

What is Shared Transactions?

Splits transactions

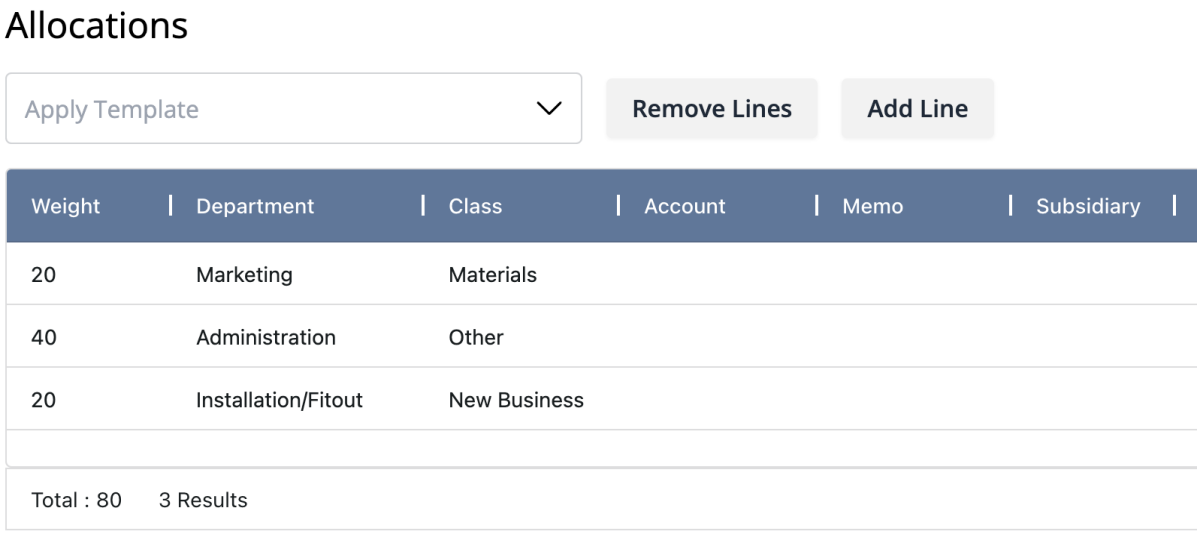
across accounts, segments, and subsidiaries **inside NetSuite**

Predefined templates

and **one-off allocations** for flexible transaction routing

Intercompany journal entries

for seamless intercompany accounting eliminating manual rework and improving accuracy



NETSUITE

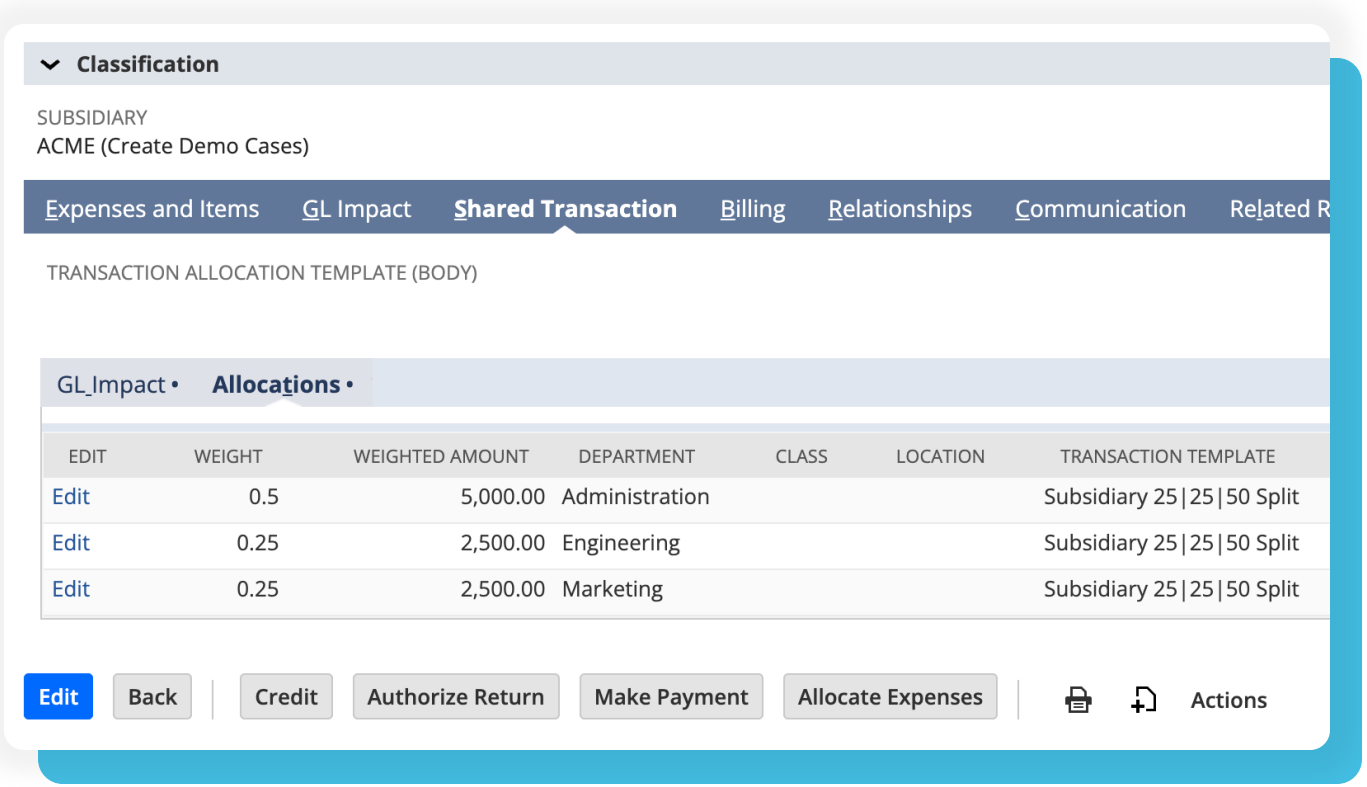
Shared Transactions

Split, allocate, and automate transaction entries in NetSuite.

Challenges: Manually splitting transactions across subsidiaries or segments in NetSuite is slow and error-prone, leading to delays and reporting headaches.

How Shared Transactions helps:

- **Save time on manual work** by automating transaction allocations across subsidiaries and segments, freeing up your finance team for higher-value tasks.
- **Increase accuracy and reduce errors** with automated rules that ensure precise allocations every time.
- **Achieve a faster close** by eliminating manual adjustments.



AUTOMATED ALLOCATIONS | BUILT IN NETSUITE | INTERCOMPANY VENDOR BILL AUTOMATION

Accelerate close times by automating intercompany and multi-segment allocations directly in NetSuite — no more manual adjustments.

Take a Tour of Shared Transactions →

NETSUITE

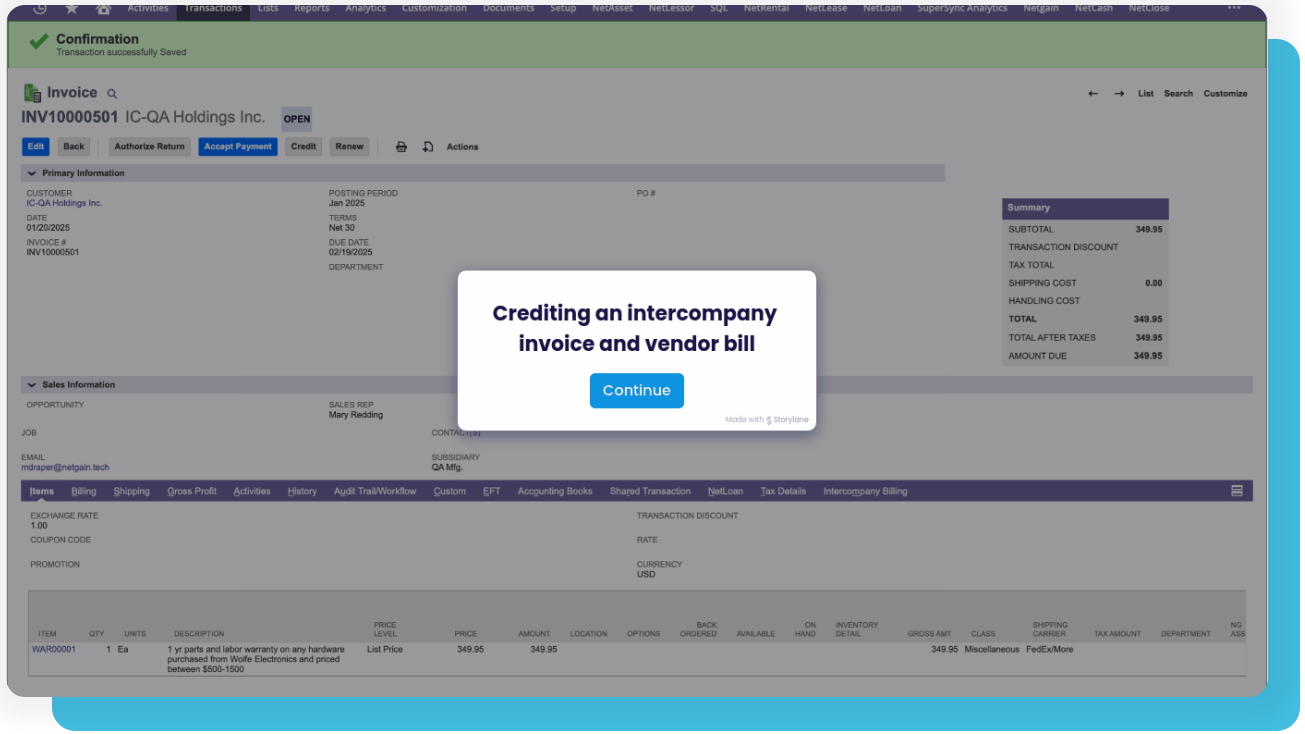
Shared Transactions

Automatically create matching vendor bills for intercompany invoices

Challenges: For global companies, Arm's Length rules require that intercompany transactions be treated as if they occurred between unrelated parties. This means that for every intercompany invoice, there must be a corresponding vendor bill.

How Shared Transactions helps:

- **Save time on manual work** by automating vendor bill creation, freeing up your finance team for higher-value tasks.
- **Increase accuracy and reduce errors** with automated rules that ensure precise allocations every time.
- **Achieve a faster close** by eliminating manual adjustments.



BUILT-IN COMPLIANCE

NATIVE TO NETSUITE

INTERCOMPANY VENDOR BILL AUTOMATION

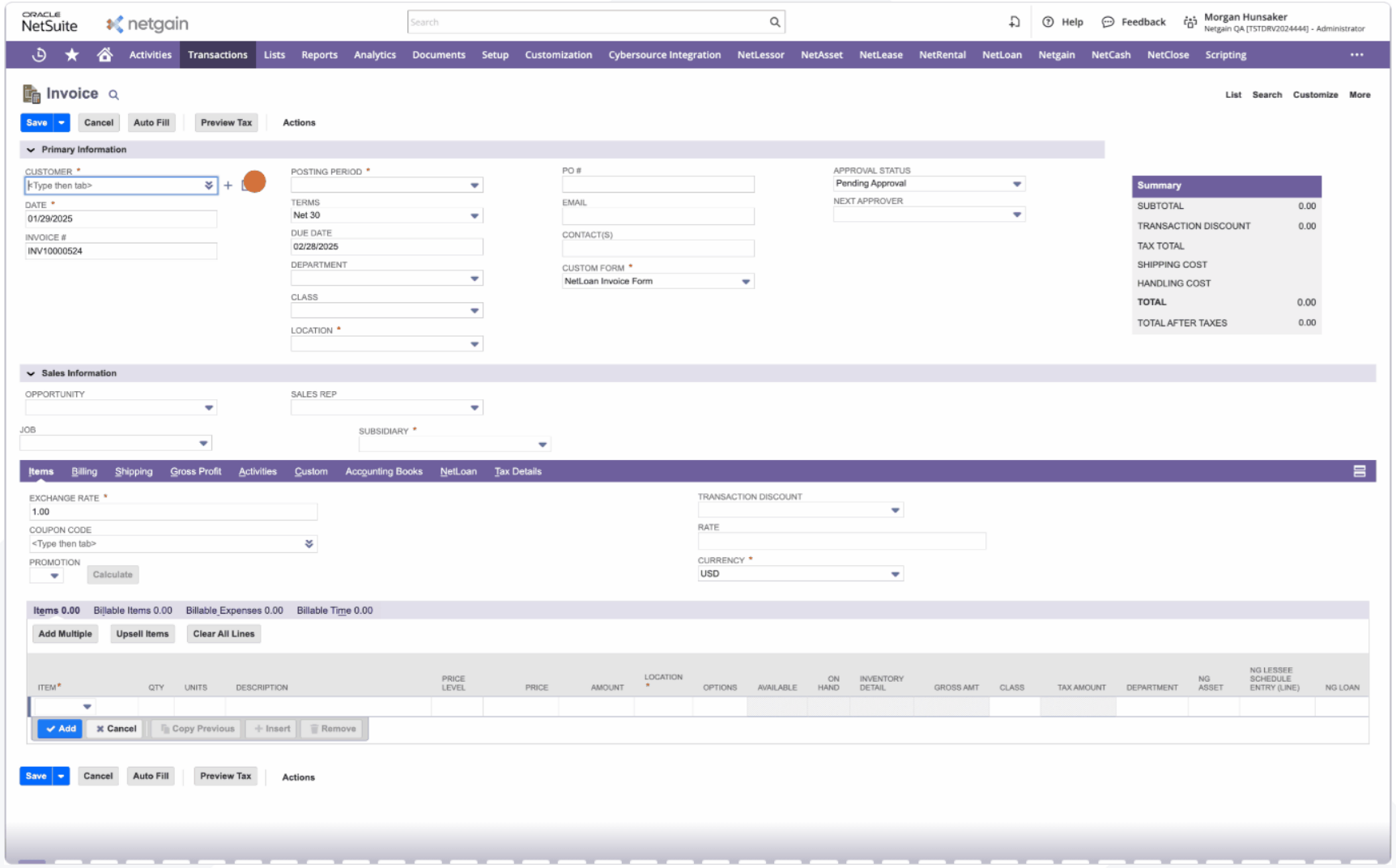
Accelerate processes in NetSuite — no more manual billing for intercompany transactions, saving hours of work each month.

Take a Tour of Shared Transactions →

Challenge – Manual processes

- **Time-consuming** – Matching invoices & vendor bills by hand takes **hours**
- **Error-prone** – Manual data entry leads to compliance risks
- **Inefficient** – High transaction volumes slow down finance teams
- **Regulatory burden** – Arm's-length compliance requires a structured process

Intercompany vendor bill automation



With Shared Transactions:

- ✓ Eliminate manual vendor bill creation
- ✓ Streamline intercompany compliance
- ✓ Reduce errors and speed up financial operations

Up next

Suite & SIMPLE

Bake efficiency into year-end tax prep with NetAsset

12:00pm, MT Wednesday, March 12th

Next Up...

Presented by netgain

Trevor Arndt
Product Manager
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